Test questions

Question 1: What payment will you receive at the end of the experiment, if you are "A" and you do not manage to fill out the complete graph paper.

Answer: _____

Question 2: As "A", you are bidding 2 Thaler in the auction. A second "A" bids 0 Thaler and the third "A" bids 5 Thaler.

a) Who wins the auction and may destroy the white envelope?

   Answer: _____

b) How much does the winner have to pay?

   Answer: _____

Question 3: Assuming all "A"s were successful in stage 2 and "B" did decide on the allocation *2 Thaler for each "A" and 8 Thaler for "B"* in stage 3. Look at stage 5 and 6. What is the only case in which the payout of "B" is not reduced by 8 Thaler?

Answer: _____

Question 4: You are "B". All "A" did fill out the complete paper in stage 2 and you did decide on the allocation (2,8). The "A"s decide they want the auction. In the auction chosen by the coin flip, the "A"s are bidding exactly as in question 2. What is your payout at the end of the experiment?

Answer: _____

Question 5: You are "B". 2 out of 3 "A"s did fill out the complete paper in stage 2 and you did decide on the allocation *10 Thaler for each "A" and 0 Thaler for "B"*. All "A"'s decide against the auction.

a) What payout will you receive at the end of the experiment?

   Answer: _____

b) What is the payout those "A"s who completed the paper will receive?

   Answer: _____

c) What is the payout of the "A" who did not complete the entire paper?

   Answer: _____