Test questions

Question 1: What payment will you receive at the end of the experiment, if you are “A“ and you do not manage to fill out the complete graph paper.

Answer: _____

Question 2: For what exactly do you bid in auction1?

Answer: _____

Question 3: For what exactly do you bid in auction2?

Answer: _____

Question 4: How many of the envelopes dedicated to one B can be destroyed?

Answer: _____

Question 5: As “A”, you are bidding 2 Thaler in one of the auctions. A second “A“ bids 0 Thaler and the third “A“ bids 3.40 Thaler.

a) Who wins the auction and may destroy an envelope?

   Answer: _____

b) How much does the winner have to pay?

   Answer: _____

Question 6: Assuming all “A“s were successful in stage 2 and “B” did decide on the allocation (2,8) in stage 3. Look at stage 5 and 6. What is the only case in which the payout of “B” is not reduced by 8 Thaler?

Answer: _____

Question 4: You are “B”. All “A“ did fill out the complete paper in stage 2 and you did decide on the allocation (2,8). The “A“s decide they want the auction. In the auction chosen by the coin flip, the “A“s are bidding exactly as in question 2. What is your payout at the end of the experiment?

Answer: _____

Question 8: You are “B”. 2 out of 3 “A”s did fill out the complete paper in stage 2 and you did decide on the allocation (10,0). All “A”s decide against the auction.

a) What payout will you receive at the end of the experiment?

   Answer: _____

b) What payout will those “A”s who completed the paper receive?

   Answer: _____

c) What is the payout of the “A” who did not complete the entire paper?

   Answer: _____

Question 9: Assume that you have placed the highest bid in auction1 and in auction 2. Auction1 is chosen by the coin flip. Which bid do you have to pay?

Answer: _____